

## **FISCAL NOTE**

### **SB 1449 - HB 2043**

March 5, 2007

**SUMMARY OF BILL:** Changes language from “department” to “department of the treasury,” as it applies to the entity responsible for administering the small and minority-owned business assistance program.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures – Not Significant**

Assumptions:

- The Office of the State Treasurer currently administers the small and minority-owned business assistance program.
- The additional language provided by this bill only clarifies that such department is the Office of the State Treasurer. There is no shift of responsibility.
- The increase to state expenditures for this change in statute is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director